

**EXHIBIT "A"**  
**PARTICIPATION AGREEMENT**

THIS PARTICIPATION AGREEMENT, entered into as of the date specified below, is by and among the \_\_\_\_\_, a public school, college or education agency in the State of California, or a political subdivision or instrumentality thereof, the Self Insured Schools of California ("SISC"), a Joint Powers Agency organized under the laws of the State of California, and Union Bank of California, N.A., a national banking association organized and existing under and by virtue of the laws of the United States (the "Trustee").

By executing this Participation Agreement, the Participating Employer specified below (the "Participating Employer") hereby approves and adopts that certain Trust Agreement dated June 15, 2006, entered into by and between Union Bank of California, N.A., as Trustee, and SISC ("Trust Agreement").

W I T N E S S E T H:

WHEREAS, the Participating Employer seeks to become a party to the SISC GASB 45 Trust.

NOW, THEREFORE, in consideration of the foregoing, the Participating Employer hereby provides the following information and undertakes the following commitments:

ARTICLE I.  
STATUS OF PLAN

Section 1.01. Purpose.

In order to carry out the purposes of a plan for compliance with standards promulgated by the Governmental Accounting Standards Board ("GASB") by way of GASB 45, the Participating Employer specified below adopts and approves this Participation Agreement, effective as of the date hereof.

Section 1.02. Plan Administrator.

For purposes of compliance with GASB 45, the Plan Administrator on behalf of the Participating Employer named below shall be SISC.

ARTICLE II.  
PARTICIPATING EMPLOYER INFORMATION

Section 2.01. Identification.

The Participating Employer which is a party to this Participation Agreement is the \_\_\_\_\_  
\_\_\_\_\_ Participating Employer of the State of California located at \_\_\_\_\_.  
Its primary address and telephone number for communication shall be as follows:

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

Section 2.02. The Participating Employer's tax Identification Number (EIN) is \_\_\_\_\_.

ARTICLE III.  
AGREEMENT TO BE BOUND

Section 3.01. Trust Agreement.

By executing this Participation Agreement through its chief executive officer, the Participating Employer hereby approves the Trust Agreement and becomes subject to the terms and conditions thereof. The Participating Employer specifically acknowledges and approves the role of the SISC and the Trustee as set forth in the Trust Agreement and to undertake all other duties and assume all rights and obligations as provided for therein.

ARTICLE IV.  
DISTRIBUTIONS FROM TRUST FUND

Section 4.01. Disbursements.

At the direction of the SISC and the Participating Employer, Trustee shall make payments out of the Trust Fund in accordance with the terms of the Trust Agreement.

The Trustee shall be permitted to rely on the written direction of the Participating Employer. Notwithstanding the foregoing, the Trustee may, in its sole discretion, inspect any documentation and/or circumstances surrounding any such distribution.

ARTICLE V.  
DEFINITIONS

Section 5.01. Defined Terms.

Defined Terms not otherwise given meanings herein shall have those meanings set forth in the Trust Agreement.

THIS PARTICIPATION AGREEMENT is hereby entered into this \_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_.

PARTICIPATING EMPLOYER

By: \_\_\_\_\_  
(Authorized Administrator)

Printed Name: \_\_\_\_\_  
Title: \_\_\_\_\_

SELF INSURED SCHOOLS OF CALIFORNIA

By: \_\_\_\_\_  
Printed Name: \_\_\_\_\_  
Title: \_\_\_\_\_

UNION BANK OF CALIFORNIA, N.A., as Trustee

By: \_\_\_\_\_  
Printed Name: \_\_\_\_\_  
Title: \_\_\_\_\_