

BEFORE THE BOARD OF EDUCATION

**OF THE _____ DISTRICT
COUNTY OF _____, STATE OF CALIFORNIA**

A resolution to authorize participation
in the **SISC GASB 45 TRUST**

RESOLUTION NO. _____

WHEREAS, it is determined to be in the best interest of the _____ District (the "District") to participate in the SISC GASB 45 TRUST (the "Plan") to pre-fund Other Post-Employment Benefits (OPEB) liabilities reported in accordance with the Governmental Accounting Standards Board (GASB) Statement No. 45, and as specified in the District's policies and/or applicable collective bargaining agreements; and

WHEREAS, the Self-Insured Schools of California ("SISC"), a Joint Powers Agency created under California Government Code Section 6507, has made such a program available to the District and its eligible employees a Trust Fund to be known as the SISC GASB 45 TRUST. This Trust Fund is intended to be a tax-exempt governmental trust established under Internal Revenue Code Section 115 and an irrevocable trust under applicable law of the State of California.

NOW, THEREFORE, BE IT RESOLVED:

- 1. The Governing Board of the District does hereby adopt the SISC GASB 45 TRUST effective _____, 20____; and
- 2. The Governing Board does hereby appoint SISC as Plan Administrator to act on the District's behalf in all matters involving the Plan and Trust; and
- 3. A Trust Agreement for the SISC GASB 45 TRUST shall be approved and adopted, and the trust established thereunder will be the funding vehicle in which is held all assets of the Plan; and
- 4. The Governing Board hereby authorizes the Superintendent, or any designee of such officer, to execute the SISC GASB 45 Trust Agreement and Plan of Benefits, and the associated Investment Policy in substantially the form on file with the Secretary or Clerk, as applicable, of the Governing Board, together with any changes therein deemed advisable by the officer signing such agreements and documents; and
- 5. The Governing Board hereby appoints the _____ (Job Title or Position), or his/her successor or his/her designee, as District Administrator for the Plan; and
- 6. The Governing Board hereby authorizes the District Administrator and all other officers and officials of the District to implement the Plan and to take whatever additional actions are necessary to maintain the District's participation in the Plan, and to execute such documents and to perform such acts as he/she, in his/her judgment, deems necessary or desirable to effectuate the intent of this Resolution, the Plan and Trust, and to maintain compliance with relevant regulations issued or as may be issued.

The following resolution, on motion of Trustee _____, seconded by Trustee _____, was duly passed and adopted this _____ day of _____, 20____ by the following vote:

AYES: _____
 NOES: _____
 ABSENT: _____
 ABSTAIN: _____

GOVERNING BOARD OF THE
 _____ SCHOOL DISTRICT

By: _____

Title: _____