

**BEFORE THE BOARD OF SUPERVISORS
COUNTY OF _____, STATE OF CALIFORNIA**

In the Matter of:

**AUTHORIZATION TO PARTICIPATE
IN THE SISC GASB 45 TRUST**

RESOLUTION NO. _____

WHEREAS, it is determined to be in the best interest of the County of _____ (the "County") to participate in the SISC GASB 45 TRUST (the "Plan") to pre-fund Other Post-Employment Benefits (OPEB) liabilities reported in accordance with the Governmental Accounting Standards Board (GASB) Statement No. 45, and as specified in the County's policies and/or applicable bargaining agreements; and

WHEREAS, the Self-Insured Schools of California ("SISC"), a Joint Powers Agency created under California Government Code Section 6507, has made such a program available to the County and its eligible employees a Trust Fund to be known as the SISC GASB 45 TRUST. This Trust Fund is intended to be a tax-exempt governmental trust established under Internal Revenue Code Section 115 and an irrevocable trust under applicable law of the State of California.

NOW, THEREFORE, BE IT RESOLVED:

1. The Board of Supervisors of the County of _____ does hereby adopt the SISC GASB 45 TRUST effective _____, 20____; and
2. The Board of Supervisors does hereby appoint SISC as Plan Administrator to act on the County's behalf in all matters involving the Plan and Trust; and
3. A Trust Agreement for the SISC GASB 45 TRUST shall be approved and adopted, and the trust established thereunder will be the funding vehicle in which is held all assets of the Plan; and
4. The Board of Supervisors hereby authorizes the County Administrative Officer, or any designee of such officer, to execute the SISC GASB 45 Trust Agreement and Plan of Benefits, and the associated Investment Policy in substantially the form on file with the Secretary or Clerk, as applicable, of the Board of Supervisors, together with any changes therein deemed advisable by the officer signing such agreements and documents; and
5. The Board of Supervisors hereby appoints the _____ (Job Title or Position), or his/her successor or his/her designee, as County Administrator for the Plan; and
6. The Board of Supervisors hereby authorizes the County Administrator and all other officers and officials of the County to implement the Plan and to take whatever additional actions are necessary to maintain the County's participation in the Plan, and to execute such documents and to perform such acts as he/she, in his/her judgment, deems necessary or desirable to effectuate the intent of this Resolution, the Plan and Trust, and to maintain compliance with relevant regulations issued or as may be issued.

I, _____, Clerk of the Board of Supervisors of the County of _____, State of California, hereby certify that the following resolution, on motion of Supervisor _____, seconded by Supervisor _____, was duly and regularly adopted by the Board of Supervisors of the County of _____ at an official meeting thereof on the _____ day of _____, 20____ by the following vote and that a copy of the resolution has been delivered to the Chairman of the Board of Supervisors.

AYES: _____
 NOES: _____
 ABSENT: _____
 ABSTAIN: _____

CLERK OF THE BOARD OF SUPERVISORS
COUNTY OF _____, STATE OF CALIFORNIA

By: _____