

Financial Trends and Analysis

Description	1999-2000 Audit Report	2000-01 Audit Report	2001-02 Audit Report	2002-03 Audit Report	2003-04 Unaudited Actuals	2004-05 Budget Revision 1 (projected)	2005-06 Projected	2006-07 Projected
Revenues	481,392,578	539,644,443	572,377,949	587,207,045	582,263,045	611,000,594	613,696,501	624,628,610
Expenditures	488,208,113	546,169,017	568,524,965	595,664,720	590,732,999	619,754,459	643,091,926	668,640,743
Excess/Deficiency	(6,815,535)	(6,524,574)	3,852,984	(8,457,675)	(8,469,954)	(8,753,865)	(29,395,425)	(44,012,133)
Sources & Transfers In	1,997,286	2,037,879	9,188,438	2,784,518	4,284,371	3,134,919	3,202,351	3,316,809
Uses & Transfers Out	7,341,954	500,000	4,354,771	2,716,132	2,666,665	3,077,919	3,142,351	3,256,809
Net Increase/Decrease	(12,160,203)	(4,986,695)	8,686,651	(8,389,289)	(6,852,248)	(8,696,865)	(29,395,425)	(43,952,133)
Beginning Balance	40,666,093	28,505,915	24,625,852	33,312,503	24,923,214	18,070,966	9,374,101	(19,961,324)
Audit Adjustment	25	1,106,632						
Ending Balance	28,505,915	24,625,852	33,312,503	24,923,214	18,070,966	9,374,101	(19,961,324)	(63,913,457)
Free/Deficit Balance						81,447	(35,950,540)	(80,415,938)
P-2 ADA	72,241	71,870	73,581	74,220	73,734	73,054		
Reserve	3.79%	1.80%	2.82%	2.0%	2.0 %	1.013%		