

January 27, 2009

TO: School District Administrators
FROM: Division of Administration and Finance
SUBJECT: 2007-2008 Deferred Maintenance Deposits

Attached is a listing showing each district's maximum contribution amount to their Deferred Maintenance Fund. The listing also includes prior year carryover amounts. If the prior year carryover exceeds the maximum amount required, no additional deposit is required at this time. However, if there is an amount required, this amount must be deposited by February 13, 2009.

This requirement does not take into account the Governor's 2008-09 Mid Year Proposal, which currently includes the elimination of the deferred maintenance match requirement.

Note: Regardless of the amount matched by the state, districts are now required to deposit their full maximum contribution.

If you have any questions, please call Maxx Garris, District Financial Services, (661) 636-4689.

MG:isl
Attachment