

October 28, 2008

TO: School District Administrators

FROM: Division of Administration and Finance

SUBJECT: Revenue Limit Projections

We have posted updated Revenue Limit projections for fiscal years 2008-09, 2009-10 and 2010-11. The chart was updated to reflect the new factors that were included in the Governor's Budget Act for 2008-09 based on information obtained from School Services of California.

The following table summarizes the major factors used in the 2008-09, 2009-10 and 2010-11 Revenue Limit projections. Please note that revenue limits are first increased by the statutory COLA and then reduced by a revenue limit deficit to arrive at the net funded COLA.

<b>Global Factor</b>	<b>2008-09</b>	<b>2009-10</b>	<b>2010-11</b>
Statutory COLA	5.66%	5.60%	3.50%
Deficit for Revenue Limit	4.71%	9.77%	9.77%
Net Funded COLA	0.68%	0.00%	3.50%
<b>PERS Rate</b>	9.428%	9.428%	9.428%
PERS Reduction Buyout	15.80%	15.80%	15.80%
Community Day School 5th and 6th Hour ADA Rate (full/half)	\$5,485.53/\$2,742.76	\$5,485.53/\$2,742.76	\$5,485.53/\$2,742.76
Community Day School 7th and 8th Hour ADA Rate	\$5.25	\$5.25	\$5.25
Supplemental Instructional Programs Hourly Rate	\$4.08	\$4.08	\$4.08
Deficit for Core Academic Program	12.00%	12.00%	12.00%
Deficit for Optional Grade 2-6 Program	28.00%	28.00%	28.00%
Deficit for Mandated Grade 2-9 Program	19.00%	19.00%	19.00%
Deficit for CAHSEE Program	0.00%	0.00%	0.00%

A more detailed discussion of the 2008-09 Budget Act and recommended assumptions were provided in the 1st Interim information handout distributed during our CBO meeting held on October 23, 2008.

Please contact your District Fiscal Advisor with any questions you may have.

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